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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): March 28, 2007**

**AMKOR TECHNOLOGY, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-29472**  
(Commission  
File Number)

**23-1722724**  
(IRS Employer  
Identification No.)

1900 South Price Road  
Chandler, Arizona 85248  
(Address of Principal  
Executive Offices)

(480) 821-5000  
(Registrant's telephone number, including area code)

None  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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### **Item 1.01 Entry Into a Material Definitive Agreement**

On March 30, 2007, Amkor Technology Korea, Inc., a Korean corporation (the “Borrower”) and a wholly-owned subsidiary of Amkor Technology, Inc. (the “Company”), entered into that certain Credit Facility Agreement (the “Korean Credit Agreement”) and certain agreements ancillary thereto (such as agreements together with the Korean Credit Agreement, the “Korean Loan Documents”) with Woori Bank, a Korean banking entity (“Woori Bank”), pursuant to which Borrower will obtain a \$300 million term loan from Woori Bank (the “Transaction”), the proceeds of which will be used to refinance and replace obligations of the Company under the Second Lien Credit Agreement, dated as of October 27, 2004, as amended (the “Second Lien Credit Agreement”), with Citicorp North America, Inc. as Administrative Agent (“Citibank”). The Korean Credit Agreement is subject to General Terms and Conditions for Bank Credit Transactions, and an Additional Agreement between the Borrower and Woori Bank. The Borrower has also entered into a Kun-mortgage Agreement in favor of Woori Bank, pursuant to which Borrower will mortgage substantially all its land, factories and equipment located in Korea as security for its obligations under the Korean Loan Documents. The Korean Credit Agreement will not be secured by any collateral located outside of Korea.

In connection with the Korean Credit Agreement, the Company has executed a Kun-Guaranty (the “Guaranty”) in favor of Woori pursuant to which the Company will guaranty on an unsecured basis, the Borrower’s performance and obligations under the Korean Loan Documents.

The loan proceeds under the Korean Credit Agreement are to be paid into an escrow for distribution directly to Citibank following notice of prepayment by the Company to Citibank of all of the Company’s obligations under the Second Lien Credit Agreement. The proceeds under the Korean Credit Agreement, together with prepayment and other expenses and accrued and unpaid interest to be paid by the Company, will be sufficient to repay all obligations of the Company under the Second Lien Credit Agreement. Following such repayment, all of the obligations of the Company and the guarantors under the Second Lien Credit Agreement will be discharged and all collateral securing such obligations is to be released.

On March 28, 2007, the Company executed a Second Amendment (the “Second Amendment”) to the Loan and Security Agreement (the “First Lien Loan and Security Agreement”) with the lenders party to the First Lien Loan and Security Agreement and Bank of America, N.A. as administrative agent for the lenders. The Second Amendment amends the definition of “Permitted Bank Debt” in the First Lien Loan and Security Agreement to allow the Transaction to qualify as Permitted Bank Debt under the terms thereof.

The press release announcing the Transaction is included herein as an exhibit. The Second Lien Credit Agreement was previously filed with the Securities and Exchange Commission (the “SEC”) on November 11, 2004, and the First Lien Loan and Security Agreement was previously filed with the SEC on December 2, 2005. The Korean Loan Documents will be filed shortly after receipt of expected approval of the Transaction by the Bank of Korea.

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**Item 9.01 Financial Statements and Exhibits**

<b>Exhibit</b>	<b>Description</b>
99.1	Text of Press Release Dated April 2, 2007

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMKOR TECHNOLOGY, INC.

AMKOR TECHNOLOGY, INC.

Date: April 02, 2007

By: /s/ KENNETH T. JOYCE

Name: Kenneth T. Joyce

Title: Executive Vice President and Chief Financial  
Officer



News Release

### **Amkor Refinances \$300 Million Term Loan**

**CHANDLER, Ariz. — April 2, 2007** — Amkor Technology, Inc. (Nasdaq: AMKR) today announced that its wholly owned Korean subsidiary, Amkor Technology Korea, Inc., has entered into a \$300 million, 7-year secured credit facility with Woori Bank, a member of Woori Financial Group (NYSE:WF), one of the largest financial institutions in Korea. The loan will be guaranteed on an unsecured basis by Amkor Technology, Inc. The loan bears interest at Woori's base rate plus 50 bps (currently 6.6%, or approximately LIBOR + 125 bps) and amortizes in 28 equal quarterly payments through April 2014. The Woori loan remains subject to the approval of the Bank of Korea. Proceeds of the Woori loan, together with prepayment fees and accrued and unpaid interest, will be used to repay Amkor's existing \$300 million second lien term loan, due October 2010, which bears interest at a rate of LIBOR + 450 basis points (currently 9.9%). This transaction will fully discharge all of Amkor's obligations under the second lien term loan and fully discharge subsidiary guarantees and collateral securitizing the second lien term loan.

"In commencing this relationship with Woori Financial Group, we are expanding our banking relationships to include a strong financial partner in Asia," said Joanne Solomon, Amkor's Senior Vice President, Finance. "We are pleased with the structure and terms of this facility, which should allow us to substantially reduce our annual interest expense."

In connection with the early repayment of the second lien term loan, Amkor expects to record a charge of approximately \$16 million in the second quarter of 2007, including \$9 million in prepayment fees and \$7 million to write off unamortized deferred debt issuance costs. We expect to incur approximately \$2 million in debt issuance costs in connection with the Woori loan, which amount will be funded from existing cash.

#### **About Amkor**

Amkor Technology, Inc. (Nasdaq: AMKR) is a leading provider of advanced semiconductor assembly and test services. The company offers semiconductor companies and electronics OEMs a complete set of microelectronic design and manufacturing services. More information on Amkor is available from the company's SEC filings and on Amkor's web site: [www.amkor.com](http://www.amkor.com).

#### **Forward Looking Statements**

This press release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding potential interest savings and the expected charge for early repayment of the second lien term loan. These forward-looking statements are subject to a number of risks and uncertainties that could affect future results and cause actual results and events to differ materially from historical and expected results.

Further information on risk factors that could affect the outcome of the events set forth in these statements and that could affect the company's operating results and financial condition is detailed in Amkor's filings with the Securities and Exchange Commission, including the Report on Form 10-K for the year ended December 31, 2006.

#### **Contact:**

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