
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 10, 2014

AMKOR TECHNOLOGY, INC.
(Exact name of registrant as specified in its charter)

DELAWARE
(State or Other Jurisdiction
of Incorporation)

000-29472
(Commission
File Number)

23-1722724
(IRS Employer
Identification No.)

**1900 SOUTH PRICE ROAD
CHANDLER, AZ 85286**
(Address of Principal Executive Offices, including Zip Code)

(480) 821-5000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. Regulation FD Disclosure.

The information set forth in this Item 7.01 is intended to be furnished under Item 7.01 of Form 8-K (Regulation FD Disclosure). This information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section. In addition, this information shall not be incorporated by reference into any registration statement filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

To satisfy its obligations under Regulation FD, Amkor Technology, Inc. is furnishing updated information regarding certain selected financial information that is separately being provided to investors. The disclosure is furnished herewith as Exhibit 99.1.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibit.

Exhibit	Description
99.1	Investor Presentation, which is furnished (not filed) herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 10, 2014

Amkor Technology, Inc.

/s/ Gil C. Tily

Gil C. Tily

Executive Vice President, Chief Administrative Officer, General Counsel and Corporate Secretary

Index to Exhibits

Exhibit	Description
99.1	Investor Presentation, which is furnished (not filed) herewith.

Reliability
and Trust

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Amkor Technology, Inc. Investor Presentation

NOVEMBER 2014

Disclaimer

Forward-Looking Statement Disclaimer

All information and other statements contained in this presentation, other than statements of historical fact, constitute forward-looking statements within the meaning of federal securities laws. These forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could affect our future results and cause actual results and events to differ materially from our historical and expected results and those expressed or implied in these forward-looking statements. Our historical financial information, and the risks and other important factors that could affect the outcome of the events set forth in these statements and that could affect our operating results and financial condition, are contained in our filings with the Securities and Exchange Commission, including our Form 10-K for the 2013 year and subsequent filings. We undertake no obligation to review or update any forward-looking statements to reflect events or circumstances occurring after this presentation.

Policy Regarding Prior Guidance and Forward-Looking Statements

From time to time we may provide financial guidance in our earnings releases and make other forward-looking statements. Our financial guidance and other forward-looking statements are effective only on the date given. In accordance with our policy, we will not update, reaffirm or otherwise comment on any prior financial guidance or other forward-looking statements in connection with this presentation. No reference made to any prior financial guidance or other forward-looking statements in connection with this presentation should be construed to update, reaffirm or otherwise comment on such prior financial guidance or other forward-looking statements.

Non-GAAP Measures

This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles ("U.S. GAAP"), such as: free cash flow, EBITDA; and adjusted net sales, gross margin, earnings per diluted share and EBITDA. These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with U.S. GAAP, and may not be comparable to calculations of similarly titled measures by other companies. See "Endnotes" and "Financial Reconciliation Tables" in the Appendix.

- ▶ **OUTSTANDING MARKET POTENTIAL**
- ▶ **STRONG FORWARD PROGRESS**
- ▶ **FOCUS ON FUNDAMENTALS**
- ▶ **LEADERSHIP**
- ▶ **CREATING VALUE**



What We'll Cover



THE **AMKOR** STORY



OUR **COMPANY**, OUR **INDUSTRY**



TRENDS THAT **MATTER**



THE **AMKOR** DIFFERENCE



AMKOR BY THE **NUMBERS**

The Amkor Story



Demonstrable forward momentum in a dynamic industry

- ▶ We're powering the **fastest growing** markets in tech
- ▶ We're growing **faster** than the industry



Our technology is helping change the world

- ▶ Components that are...
- ▶ Smaller and thinner
- ▶ More power efficient
- ▶ Lower cost



\$3 billion 2013 sales

- ▶ 7% growth, above the semiconductor industry
- ▶ 2014 sales expected to grow 4% to 6%^(1,6)



Recognized as a leader in our industry

- ▶ Advanced packaging and test technologies
- ▶ Research and development

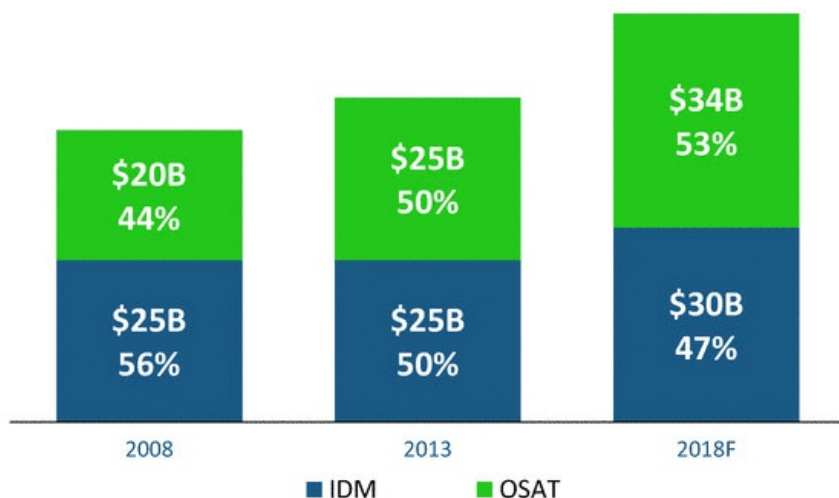
(1) AND (6): SEE NOTES INCLUDED IN THE APPENDIX

Amkor in the Semiconductor Supply Chain



OSATs Growing and Gaining Share of A&T Market

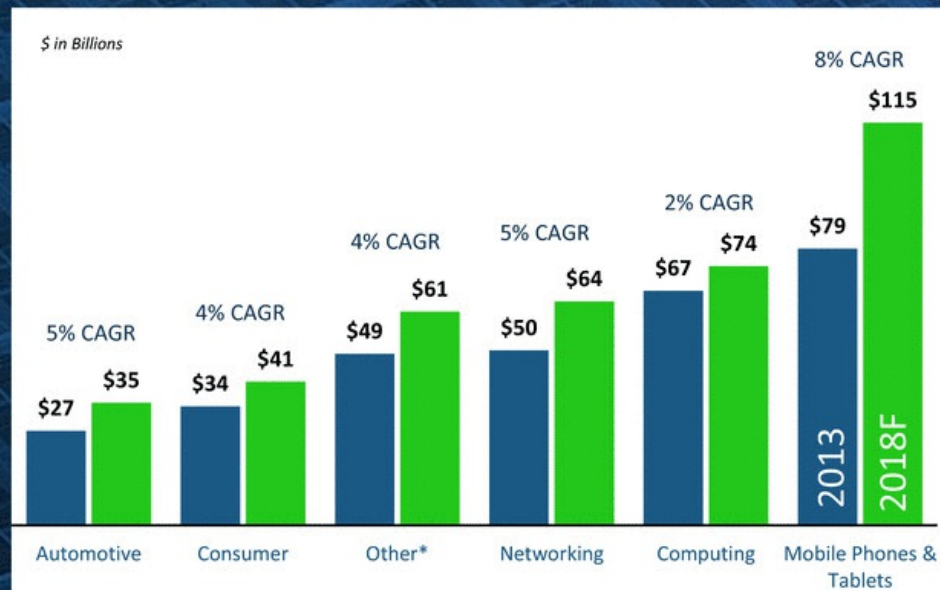
IDM and OSAT Assembly and Test Market Share



- ▶ Growth of fabless design houses
- ▶ IDM outsourcing is increasing

Mobile Communications, a Trend that Matters

MOBILE COMMUNICATIONS GROWTH OUTPACING THE SEMICONDUCTOR INDUSTRY



SEMICONDUCTOR INDUSTRY GROWTH

\$306B
2013

\$390B
2018F

\$84B
GROWTH

5%
CAGR

SOURCE: PRISMARK PARTNERS, FEBRUARY 2014
*OTHER INCLUDES MEDICAL, INDUSTRIAL, MILITARY AND AEROSPACE

Mobile, the Fastest Growing Market

- ▶ Driving innovation and volume growth
- ▶ Fabless companies are strong
- ▶ Demand is volatile; OSATs spread the investment risk
- ▶ Only OSATs with scale, technology, quality and capital can compete



High Amkor Content in Smartphones and Tablets



What Differentiates Amkor?



THE RIGHT **TECHNOLOGIES** AND THE RIGHT **END MARKETS**



INTELLIGENT **R&D** TO FUEL **GROWTH**



REPUTATION FOR **HIGH QUALITY** AND **SOLID EXECUTION**



STRONG **CUSTOMER** RELATIONSHIPS



WORLD CLASS **MANUFACTURING** THROUGHOUT **ASIA**

How Have We Earned Our Mantle of Leadership?



WE **DEVELOP** INDUSTRY-LEADING **TECHNOLOGIES**



WE **PACKAGE** AND **TEST** THE INDUSTRY'S
MOST COMPLEX DEVICES



WE DELIVER **SUPERIOR VALUE** BY DELIVERING
INCREASED FUNCTIONALITY AT **LOWER COSTS**

Our Strategy

DRIVE REVENUE GROWTH AND IMPROVED PROFITABILITY

LEVERAGE

our investment
in services
for advanced
technologies

IMPROVE

asset utilization
with an expanded
customer base

Make
**SELECT
ACQUISITIONS**
and
investments

Growth Drivers



J-DEVICES: Joint Venture Formed in 2009

- ▶ Acquired Toshiba, Fujitsu and Renesas Japan-based factories
- ▶ Automotive, industrial and consumer end markets
- ▶ Amkor acquired a 60% interest for \$84 million; currently treated as an equity investment
- ▶ Expect to increase ownership to 80% by 2016

~\$1B
2014F
REVENUES⁽¹⁾

STRATEGY:
CONSOLIDATE
AND FILL



(1): SEE NOTE INCLUDED IN THE APPENDIX



Amkor by the Numbers: Financials

Reliability
and Trust

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LTM 3Q14 Highlights

\$ in Billions

Net Sales



Adjusted Gross Margin⁽²⁾



Adjusted EPS⁽²⁾



- ▶ Record 3Q14 Sales of \$813M
- ▶ Key 20 nanometer design wins
- ▶ Introduced new SiP, sensor fusion, Memory module and power FET products
- ▶ Gaining share at China/Taiwan fabless companies
- ▶ 2014 automotive sales expected to grow around 25%⁽¹⁾
- ▶ R&D programs at 14 nm, 15 nm and 16 nm nodes.

(1) AND (2): SEE NOTES INCLUDED IN THE APPENDIX

2014 Expectations⁽¹⁾

(as of October 27, 2014)

Full Year 2014 Expectations

- ▶ Sales up 3% to 4%;
up 4% to 6%
excluding divested
Japanese
subsidiary⁽⁶⁾
- ▶ Growth in all end
markets

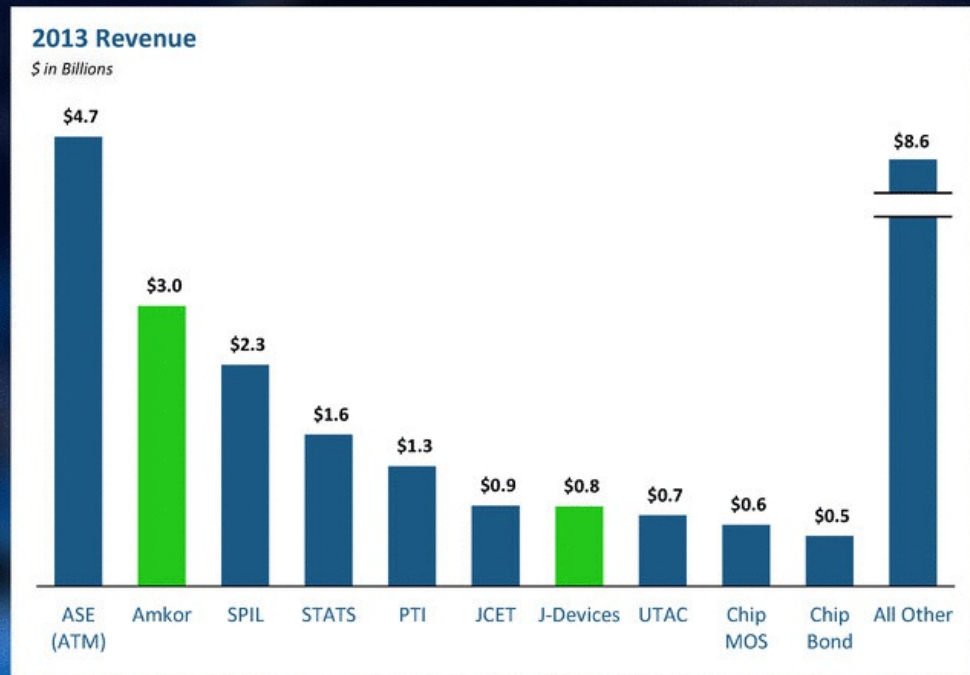
4Q14 Guidance

- ▶ Sales down 1% -
7% sequentially
- ▶ Gross margin
17% - 20%
- ▶ Diluted EPS
\$0.07 - \$0.17

2014 **SALES**
EXPECTED TO GROW⁽⁶⁾
4%-6%

(1) AND (6): SEE NOTES INCLUDED IN THE APPENDIX

Amkor 2013 Market Share



AMKOR
12%
SHARE

AMKOR
+ J-DEVICES
15%
SHARE

SOURCE: GARTNER MARKET SHARE ANALYSIS: SEMICONDUCTOR PACKAGING AND TEST SERVICES, WORLDWIDE, APRIL 2014

LTM 3Q14 End Market Distribution



54%

COMMUNICATIONS

Smartphone
Tablet
Handheld Device

14%

CONSUMER



Television
Set Top Box
Gaming

12%

AUTOMOTIVE, INDUSTRIAL



Infotainment
Safety
Performance

11%

NETWORKING



Server
Router
Switch

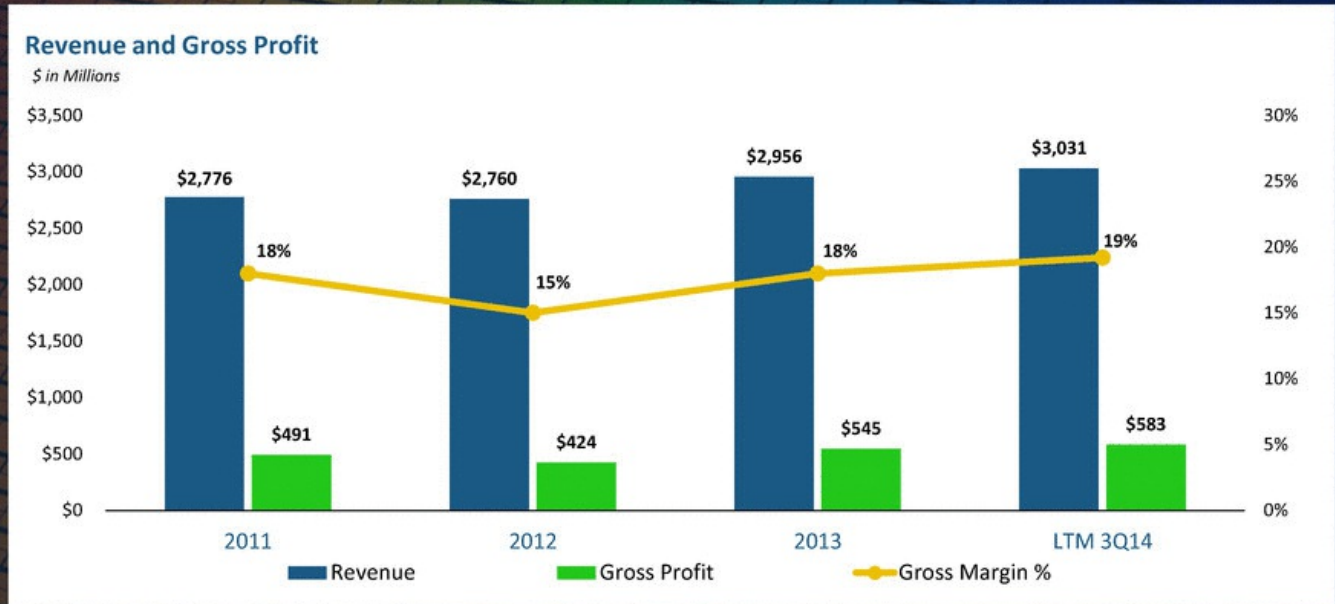
9%

COMPUTING



PC / Laptop
Hard Disk Drive
Peripherals

Profitability Trends



2012 adjusted gross margin of 17% and 2013 adjusted gross margin of 19%⁽²⁾

(2): SEE NOTE INCLUDED IN THE APPENDIX

To Sum It Up



WE'RE **GAINING SHARE**
IN A **DYNAMIC MARKET**



MOMENTUM IS DELIVERING
PROFITABLE GROWTH



FOCUSING ON OUR STRENGTHS
IS CREATING **VALUE**

Reliability
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Appendix

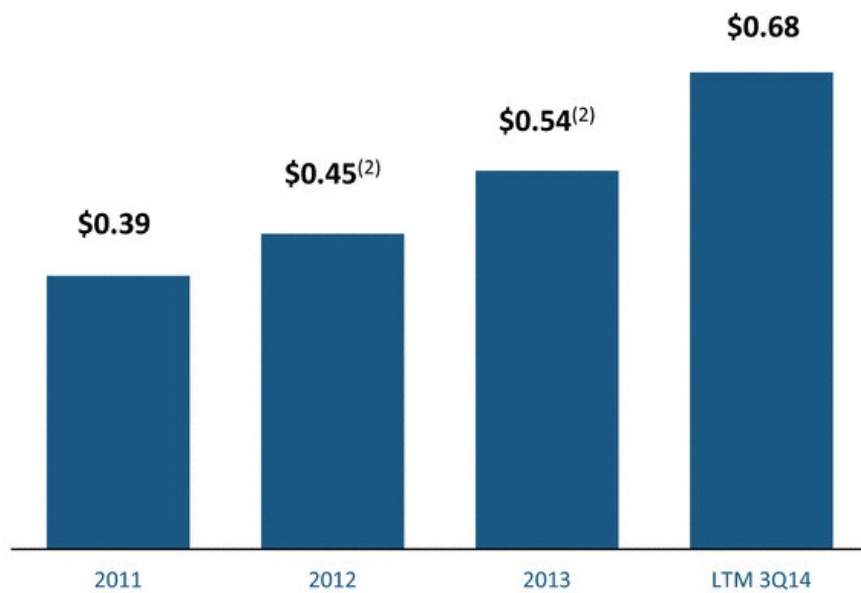
3Q14 and 4Q14 Summary

<i>(In Millions, Except per Share Data)</i>	4Q 2014 Guidance <i>(As of October 27, 2014)⁽¹⁾</i>	3Q 2014	2Q 2014	3Q 2013
Net Sales	\$755 - \$805	\$813	\$767	\$768
Gross Margin	17% - 20%	18.8%	19.6%	18.4%
Net Income	\$17 - \$41	\$47	\$50	\$25
Earnings per Diluted Share	\$0.07 - \$0.17	\$0.20	\$0.21	\$0.11
EBITDA⁽³⁾	–	\$207	\$198	\$171
Free Cash Flow⁽⁴⁾	–	(\$42)	(\$31)	(\$5)

(1), (3), AND (4): SEE NOTES INCLUDED IN THE APPENDIX

EPS Trends: Recent Earnings Momentum

Earnings per Diluted Share



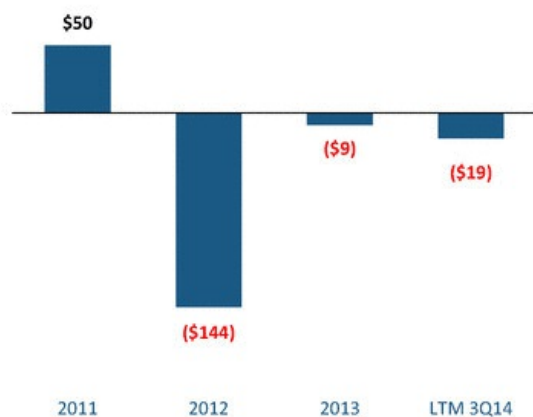
**REVENUE
GROWTH**
and
**HIGHER
MARGINS**

(2): ADJUSTED EARNINGS PER DILUTED SHARE. SEE NOTE INCLUDED IN THE APPENDIX

Free Cash Flow and EBITDA

Free Cash Flow⁽⁴⁾

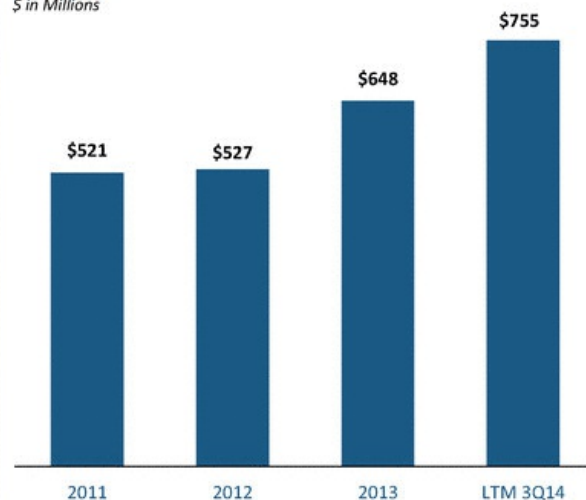
\$ in Millions



2012 includes a \$20 million payment for loss contingency

EBITDA⁽³⁾

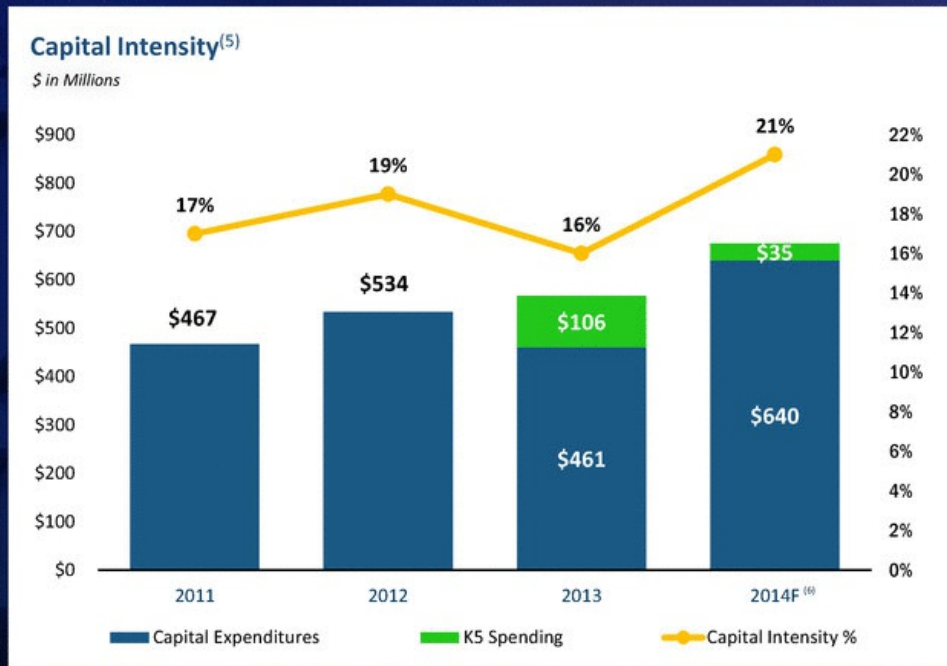
\$ in Millions



2012 includes \$50 million and 2013 includes \$10 million for loss contingency charge

(3) AND (4): SEE NOTES INCLUDED IN THE APPENDIX

Capital Expenditures and Capital Intensity



EXPECT
2014 CAPITAL
EXPENDITURES⁽¹⁾
OF AROUND
\$640M

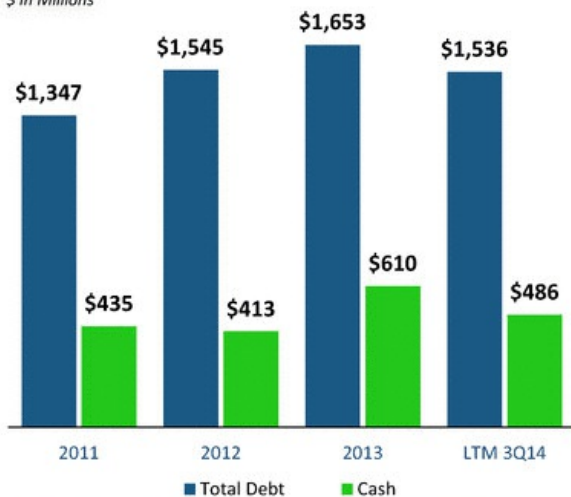
EXPECT 2014
K5 SPENDING⁽¹⁾
OF AROUND
\$35M

(1), (5) AND (6): SEE NOTES INCLUDED IN THE APPENDIX

Credit Profile

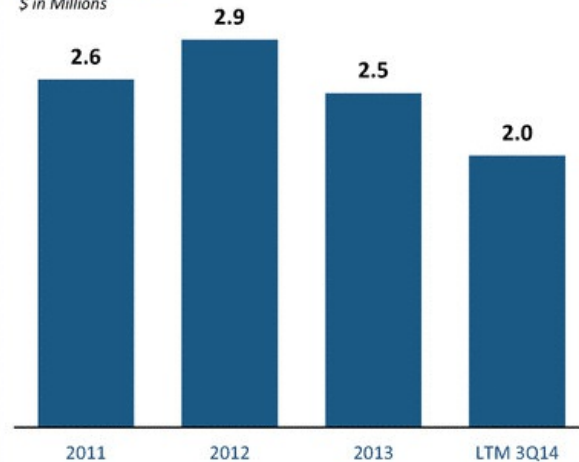
Total Debt and Cash

\$ in Millions



Debt/EBITDA⁽³⁾

\$ in Millions



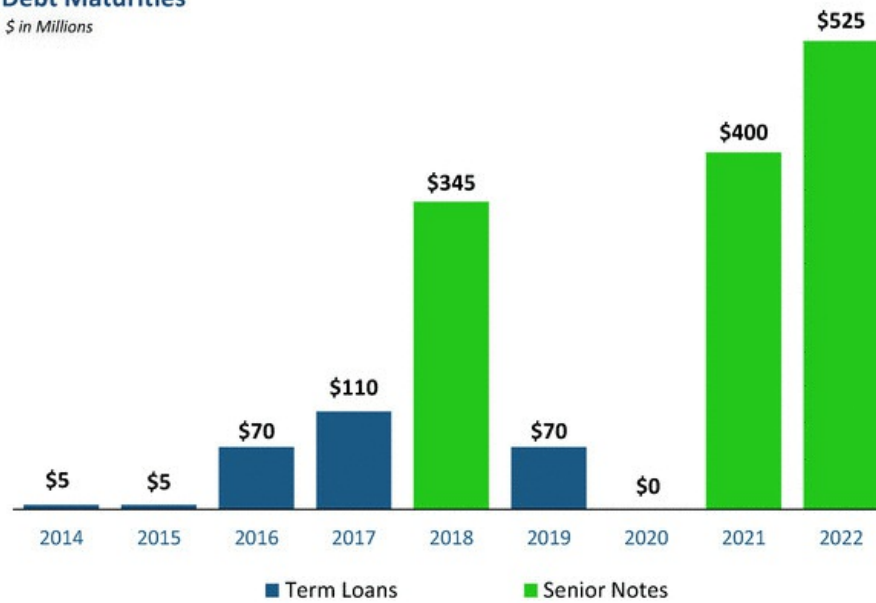
Debt/Adjusted EBITDA, excluding loss contingency: 2012 - 2.7x and 2013 - 2.5x⁽²⁾

(2) AND (3): SEE NOTES INCLUDED IN THE APPENDIX

Debt Maturities

Debt Maturities

\$ in Millions



NO SIGNIFICANT
DEBT MATURITIES
UNTIL

2018

\$435M

IN AVAILABLE
CREDIT LINES

Endnotes

- (1) This financial guidance is from our October 27, 2014 earnings release and is reproduced here for convenience of reference only. This reference is not intended, and should not be relied upon, as a reaffirmation or other commentary with respect to such financial guidance. Please see page 2.
- (2) Excludes loss contingency charges. Please see reconciliation of non-GAAP measures on page 33.
- (3) EBITDA is defined as net income before interest expense, income tax expense and depreciation and amortization. Please see reconciliation of non-GAAP measures on page 31.
- (4) Free cash flow is defined as net cash provided by operating activities less payments for property, plant and equipment. Please see reconciliation of non-GAAP measures on page 31.
- (5) Capital intensity is defined as capital expenditures as a percentage of net sales.
- (6) The 2014F (forecast) uses actual results for the nine months ended September 30, 2014, and the mid-point of our fourth quarter 2014 guidance. Please see endnote (1) and reconciliation of non-GAAP measures on page 34.

Financial Reconciliation Tables

(\$ in Millions)	LTM 3Q14	2013	2012	2011	3Q14	2Q14	3Q13
Net Cash Provided by Operating Activities	\$588	\$558	\$389	\$517	\$170	\$103	\$174
Less: Payments for Property, Plant and Equipment	(607)	(567)	(534)	(467)	(212)	(134)	(179)
Free Cash Flow*	(\$19)	(\$9)	(\$144)	\$50	(\$42)	(\$31)	(\$5)

Net Income	\$158	\$109	\$42	\$92	\$47	\$50	\$25
Plus: Interest Expense (Including Related Party)	100	106	98	87	25	24	27
Plus: Income Tax Expense	49	23	17	7	15	12	13
Plus: Depreciation & Amortization	448	410	370	335	120	112	106
EBITDA*	\$755	\$648	\$527	\$521	\$207	\$198	\$171

* SEE DISCUSSION OF NON-GAAP MEASURES ON PAGE 32

Financial Reconciliation Tables

We define free cash flow as net cash provided by operating activities less payments for property, plant and equipment. Free cash flow is not defined by U.S. generally accepted accounting principles ("U.S. GAAP"). We believe free cash flow to be relevant and useful information to our investors because it provides them with additional information in assessing our liquidity, capital resources and financial operating results. Our management uses free cash flow in evaluating our liquidity, our ability to service debt and our ability to fund capital expenditures. However, free cash flow has certain limitations, including that it does not represent the residual cash flow available for discretionary expenditures since other, non-discretionary expenditures, such as mandatory debt service, are not deducted from the measure. The amount of mandatory versus discretionary expenditures can vary significantly between periods. This measure should be considered in addition to, and not as a substitute for, or superior to, other measures of liquidity or financial performance prepared in accordance with U.S. GAAP, such as net cash provided by operating activities. Furthermore, our definition of free cash flow may not be comparable to similarly titled measures reported by other companies.

We define EBITDA as net income before interest expense, income tax expense and depreciation and amortization. EBITDA is not defined by U.S. GAAP. We believe EBITDA to be relevant and useful information to our investors because they provide additional information in assessing our financial operating results. Our management uses EBITDA in evaluating our operating performance, our ability to service debt and our ability to fund capital expenditures. However, EBITDA has certain limitations in that it does not reflect the impact of certain expenses on our consolidated statements of income, including interest expense, which is a necessary element of our costs because we have borrowed money in order to finance our operations, income tax expense, which is a necessary element of our costs because taxes are imposed by law, and depreciation and amortization, which is a necessary element of our costs because we use capital assets to generate income. EBITDA should be considered in addition to, and not as a substitute for, or superior to, operating income, net income or other measures of financial performance prepared in accordance with U.S. GAAP. Furthermore our definition of EBITDA may not be comparable to similarly titled measures reported by other companies.

Financial Reconciliation Tables

	LTM 3Q13	2013	2012
Gross Margin	17.3%	18.4%	15.4%
Plus: Loss Contingency Charge Divided by Net Sales	1.1%	0.4%	1.8%
Adjusted Gross Margin	18.4%	18.8%	17.2%
Earnings per Diluted Share	\$0.37	\$0.50	\$0.24
Plus: Loss Contingency per Diluted Share	0.13	0.04	0.21
Adjusted Earnings per Diluted Share	\$0.50	\$0.54	\$0.45
EBITDA* (\$ in Millions)	-	\$648	\$527
Plus: Cost of Goods Sold Portion of Loss Contingency	-	10	50
Adjusted EBITDA*	-	\$658	\$577
Debt	-	\$1,653	\$1,545
Debt / Adjusted EBITDA*	-	2.5	2.7

In the presentation we provide adjusted gross margin, adjusted earnings per diluted share, and adjusted EBITDA for the twelve months ended December 31, 2013 and 2012, respectively, and adjusted gross margin and adjusted earnings per diluted share for the twelve months ended September 30, 2013. We present these non-GAAP amounts to demonstrate the impact of the loss contingency we recognized related to our pending patent license litigation. These measures have limitations, including that they exclude the charges for the arbitration panel award, which is an amount that the company may ultimately have to pay in cash. Furthermore, the final outcome of our litigation relating to the patent license dispute depends on a number of complex factors, including whether we receive favorable rulings in pending proceedings and other factors. Therefore, the final amount of the loss may be more than the amount we have recognized. Accordingly, these measures should be considered in addition to, and not as a substitute for, or superior to, gross margin and earnings per diluted share prepared in accordance with U.S. GAAP. Adjacent is the reconciliation of adjusted gross margin and adjusted earnings per diluted share to U.S. GAAP gross margin and earnings per diluted share along with a reconciliation of EBITDA to adjusted EBITDA.

* SEE DISCUSSION OF NON-GAAP MEASURES ON PAGE 32

33

Financial Reconciliation Tables

In the table below we provide net sales for the second quarter 2014, the third quarter 2013 and the forecast for the full year 2014 after subtracting sales contributed in each of those prior periods by a subsidiary we sold to J-Devices at the end of the second quarter of 2014. We present this non-GAAP measure to demonstrate the change in net sales that is attributable to the parts of our business that we continue to consolidate.

(\$ in Millions)	2014F ⁽⁶⁾		2013	3Q14	2Q14	3Q13
	Low End	High End				
Net Sales	\$3,030	\$3,080	\$2,956	\$813	\$767	\$768
Less: Net Sales of Subsidiary Sold to J-Devices	(35)	(35)	(73)	-	(18)	(19)
Net Sales Excluding Subsidiary Sold to J-Devices	\$2,995	\$3,045	\$2,883	\$813	\$749	\$749
Net Sales Growth Excluding Subsidiary Sold to J-Devices	4%	6%	-	-	8.5%	8.5%

(6): SEE NOTES INCLUDED IN THE APPENDIX

**Reliability
and Trust**

These Chinese characters symbolize “reliability and trust” – the lifelong values of our late Honorary Chairman, Hyang-Soo Kim, the founder of Amkor.

They illustrate his strong passion for, and dedication to, the highest standards of integrity, respect and fair dealing.



